

Wheatland, Wyoming
January 26, 2004

RECORD OF PROCEEDINGS FOR THE
GOVERNING BODY OF THE
TOWN OF WHEATLAND

A special meeting of the Town Council, Town of Wheatland, County of Platte, was held in the Council Room of the Town Hall at 4:30 P.M., January 26, 2004 for the purpose of discussion on proposal from the Wheatland Area Dev. Corp. Business Park Subcommittee.

The meeting was called to order by Mayor Dingman and upon roll call it was found that the following were present; Councilmen Wilhelm, Hensel, Wilson and Geile. Also present was Town Attorney, Doug Weaver and Clerk/Treasurer, Cindy Kahler.

Mayor Dingman stated the purpose of the special meeting was to discuss a proposal brought to the Town Council by the Wheatland Area Dev. Corp. Business Park Subcommittee to purchase a piece of property in the Town of Wheatland to build a small business park. A motion was made by Councilman Hensel and seconded by Councilman Wilson to approve the agenda with the single discussion item. Motion carried 4-0.

The Committee stated that there are funds available through the Business Ready Community Grant program to purchase infrastructure for the use of economic development. The Committee suggested applying for a grant of \$500,000.00 to purchase the property and include funding to maintain the property until such time as it could be developed for economic development. The Committee stated that the grant would need to be matched at 10% (\$20,000.00 from WADCO and \$30,000.00 from the Town of Wheatland.)

There was a discussion concerning the ownership of the property, and Councilman Wilson asked if this project would eventually lead to WADCO being independent from the Town for financing. Gary Cozad stated that it would certainly be a step forward, however, he didn't know if they could ever be totally independent of government assistance with financing.

The Town Attorney voiced several concerns regarding the grant criteria and the future of the property should it not develop fairly soon. Bill Britz Jr. went over the criteria for the application and the funding.

After further discussion a motion was made by Councilman Geile and seconded by

Councilman Wilson to support the project and make the grant application contingent upon further information. Motion carried 4-0.

With no further business to come before the governing body, Mayor Dingman adjourned the meeting at 5:10 P.M.. The next regular meeting of the Town Council will be held on February 9, 2004.

Mayor, Joel Dingman

Attest:

Town Clerk/Treasurer, Cindy Kahler